

PROFESSIONAL RESUME

MANGAN & ASSOCIATES LLC – Incline Village, NV.

1992 – Present

Financial Consultant & Advisory Services

Represent institutional and individual investment funds, operating companies, and entrepreneurs by raising capital for corporate development as well as discovering unique or proprietary investment opportunities which qualify for the specific investment criteria of certain high-net worth individuals and institutional investors.

Consulting and Advisory Services have been contractually provided for institutional and individual investors including: **Prudential Securities, Inc.** New York, NY; **Warburg Paribas Becker**, Chicago, IL; **Menlo Ventures**, Menlo Park, CA; **Sofinnova Capital**, Paris, FR; **First Republic Bank**, San Francisco, CA; **AMEV Venture Associates**, New York, NY; **Criterion Venture Partners**, Houston, TX; **Forschner Enterprises**, New York, NY; and **The Hulton-Deutsch Collection, Ltd.**, London, UK.

Co-Investors in specific projects included high-net worth individuals, many of the above institutions, as well as **First Capital Corp.**, Chicago, IL.; **Noel Group, Inc.**, New York, NY; **Bear Stearns & Co.**, New York, NY; **British Aerospace, Inc.**, London, UK; **Marriott Hotels**, Washington, DC; **Pacific Union Hotels & Real Estate, Inc.**, San Francisco CA; **Elders Resources Finance**, New York, NY; **Westminster Cable Co., Ltd.**, London, UK and **The Prospect Group**, New York, NY.

PRUDENTIAL-BACHE CAPITAL PARTNERS – New York, NY/San Francisco, CA

1987 – 1992

President and Chief Executive Officer

Responsible for the management of two venture capital limited partnerships created exclusively for and restricted to the senior executive officers of Prudential-Bache Securities, Inc. The partnership had total combined capital of \$72,737,000 of which \$14.5 million was funded by individuals and \$58.2 million by the parent, Prudential Insurance Company.

L.P.1. returned 100% of investor capital (\$37.4 million) and as of 1/1/95 returned an additional 115% of investor profits (\$43.1 million) from the sale of 17 investments. Remaining assets were then “merged” into L.P.II for administrative purposes.

L.P.II returned 100% of investor capital (\$35.3 million) as of 1/1/95 and returned an additional 85% of investor profits (\$30 million) from the sale or merger of 18 remaining investments.

Responsibilities included formulating investment criteria, supervising the internal procedures necessary for investment and disinvestment decisions, all necessary monitoring activities of portfolio investments, establishing offices in New York City and San Francisco, staffing each office with senior professionals and appropriate support staff and establishment of co-investor relationships with other professional institutional venture capital investors.

ROSE INVESTMENT COMPANY – New York, NY and San Francisco, CA

1978 - 1986

Managing General Partner

Responsible for the management of a privately-funded venture capital limited partnership established for the purpose of achieving capital growth through a diversified investment portfolio consisting of a variety of industries, geographical balance, and a range of investment sizes. Stage of investment was primarily confined to startup or early-stage companies including turnaround situations in need of capital and improved management capabilities.

Upon completion of the divestiture program in 1986, the average rate of return on investment was 4 times investment cost.

(A Description of Investments summarizing the portfolio of each of the above limited partnerships, is available upon request.)

PERSHING & COMPANY, INC. – New York, NY

1968 – 1977

Vice President and Partner

Officer, voting stockholder, and owner of a private membership on the New York Stock Exchange, responsible for all trading and reporting activities engaged in by Pershing in a certain portion of NYSE-listed securities on behalf of its NYSE member firm clients. Pershing was the largest order execution & clearance firm in the United States.

Responsible for staffing and supervision of support staff on the Exchange trading floor, as well as supervision of additional Exchange member brokers trading on behalf of Pershing. Represented firm and Exchange on lecture tours and presentation meetings to NYSE regional member firms located beyond the New York area, promoting the order execution and stock clearance services of Pershing and delineating specific trading practices and procedures of NYSE as they related to individuals and to institutions.

Pershing was sold to Donaldson, Lufkin & Jenrette in 1977 and is a wholly-owned subsidiary of DLJ operating under the Pershing name.

CARLISLE & JACQUELIN – New York, NY

1964 – 1968

Represented the NYSE member firm which specialized in “odd-lot” trading and positioning of all listed securities on the Exchange, as a private member of the NYSE trading exclusively for their account.

Owned private Membership on New York Stock Exchange for 13 years.

1964 - 1976

GRACE LINE, INC. – New York, NY

1961 – 1964

Assistant Director of Public Relations and Advertising

Advertising and Public Relations duties for both the freight and passenger divisions of the largest United States steamship company servicing the Caribbean, Panama, and the west coast of South America.

IRVING TRUST COMPANY – New York, NY

1960 - 1961

Officer Training Program

Management training Program emphasizing corporate credit and banking relationships.

EDUCATION

New York University Stern Graduate School of Business – 1960, 1961

University of Pennsylvania – BA in Liberal Arts, 1960

Haverford School, Haverford, PA, 1955

COMMUNITY

Board of Directors	National Arthritis Foundation San Francisco, CA	(Northern California Chapter)
Board of Directors	Seton Health Services Foundation Daly City, CA	(Seton Medical Center; San Francisco Heart Institute; Seton Hospital Coastside)
Board of Directors	St. Ignatius Preparatory School San Francisco, CA	